



Manufactured (Mobile) Home Loans

Vue Community Credit Union serves individuals and their families living within a 75-mile radius of Bismarck-Mandan. We're here to help you understand the mobile home loan process. This document outlines important loan information, helping you make the best decision in financing your mobile home purchase.

TO APPLY, PLEASE SUBMIT THE FOLLOWING:

- _____ **Completed and signed loan application forms**
Please fill out the application to the best of your ability. At a minimum, fill in the highlighted criteria.
- _____ **A copy of your signed Purchase Agreement (if you have one)**
- _____ **Two of your most recent pay stubs, if self-employed, two years of full tax returns**
- _____ **Two years of Tax Statements or W2**
- _____ **Last two months of current Bank Statements (all Savings and Checking accounts)**

After you submit all of these, wait to hear if you are credit approved. We strive to process your request in 48 hours or less.

Once you are credit approved, if you have a mobile home purchase contract, Vue will order a site visit to the mobile home, and evaluate the home as collateral. **DO NOT ORDER a home inspection until Vue has approved the mobile home for collateral.**



Federally Insured by
NCUA

Interest Rates and Terms of Financing

The interest rates for New and Used mobile homes will vary based on the credit score of the applicant(s).

Applications with two individuals who will reside in the home together (spouses, significant others, etc.) will receive a blend, or average, of their credit scores. Applications with Co-signers are based off the credit score of the primary applicant.

Terms of financing vary based on the amount of the loan.

If the home is to be amortized longer than 7 years, the loan will be set on a "balloon" payment. A balloon payment is used when a loan does not fully amortize over the term of the note, thus leaving a balance due at maturity. The final payment is called a balloon payment because of its large size. At the time of maturity, the balance must either be repaid in full or refinanced.

Down Payment and Other Costs:

Minimum Down Payment of 10% of sales contract price

Borrowers may be asked for additional down payment if the Credit Union feels it necessary. If there is a co-signer on the loan, or if the home is being financed for a family member to live in the down payment is a minimum of 20%

VUE COMMUNITY CREDIT UNION

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BISMARCK, ND 58501-4526

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WWW.VUECCU.COM

Creditor

("You" means Applicant, *et al*; and "We" means Creditor)

Credit Application

Important Information to Applicant(s). To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who applies for a loan or opens an account. **What this means for you.** When you apply for a loan or open an account, we will ask for your name, address, date of birth and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents. In some instances, we may use outside sources to confirm the information. The information you provide is protected by our privacy policy and federal law. **Read each instruction carefully before completing this form.**

For Creditor Use

Account No.	Class No.	Date Received
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1. Type of Application

Check only one of the three types:

- Individual Credit** - You are relying solely on your income or assets.
- Individual Credit** - You are relying on your income or assets as well as income or assets from other sources.
- Joint Credit** - By initialing below, you intend to apply for "joint credit".
- Applicant _____ Joint Applicant _____

2. Type of Requested Credit

Application Date	Amount \$	Financing Type <input type="checkbox"/> New <input type="checkbox"/> Refinance <input type="checkbox"/> Modification	No. of Months	Repayment Interval <input type="checkbox"/> Monthly <input type="checkbox"/>	First Payment Date
Credit Type <input type="checkbox"/> Line of Credit <input type="checkbox"/> Loan <input type="checkbox"/> Sale <input type="checkbox"/> Lease	Loan Purpose <input type="checkbox"/> Agricultural <input type="checkbox"/> Business <input type="checkbox"/> Consumer	Security for Credit <input type="checkbox"/> Unsecured <input type="checkbox"/> Secured	Proceeds of Credit to Be Used for <input type="checkbox"/> To purchase property that will secure your credit <input type="checkbox"/> To purchase property that is a residential dwelling and is not real estate <input type="checkbox"/> To finance home improvements to a residential dwelling <input type="checkbox"/> Other (<i>describe</i>):		

Applicant

3. Applicant Information

Joint Applicant or Other Party

Full Name (First, Middle, Last)			Full Name (First, Middle, Last)		
Gov't ID Type	Gov't ID No.	Gov't ID Issued By	Gov't ID Type	Gov't ID No.	Gov't ID Issued By
Gov't ID Issue Date	Gov't ID Exp. Date	Date of Birth	Gov't ID Issue Date	Gov't ID Exp. Date	Date of Birth
Soc. Sec. No.	Primary Phone <input type="checkbox"/> Cell	Second Phone <input type="checkbox"/> Cell	Soc. Sec. No.	Primary Phone <input type="checkbox"/> Cell	Second Phone <input type="checkbox"/> Cell
Email Address:			Email Address:		
Present Address <input type="checkbox"/> Own <input type="checkbox"/> Rent <input type="checkbox"/> No. of Yrs.:			Present Address <input type="checkbox"/> Own <input type="checkbox"/> Rent <input type="checkbox"/> No. of Yrs.:		
IF LESS THAN 2 YEARS PROVIDE PREVIOUS ADDRESS			IF LESS THAN 2 YEARS PROVIDE PREVIOUS ADDRESS		
Previous Address <input type="checkbox"/> Own <input type="checkbox"/> Rent <input type="checkbox"/> No. of Yrs.:			Previous Address <input type="checkbox"/> Own <input type="checkbox"/> Rent <input type="checkbox"/> No. of Yrs.:		
Dependents No.: Ages:			Dependents No.: Ages:		
Nearest Relative (not living with you)			Nearest Relative (not living with you)		
Name:			Name:		
Address:			Address:		
Telephone: <input type="checkbox"/> Cell			Telephone: <input type="checkbox"/> Cell		
Your Relationship to us (or our affiliate)			Your Relationship to us (or our affiliate)		
<input type="checkbox"/> None <input type="checkbox"/> Employee <input type="checkbox"/> Insider (Shareholder, Director, Officer)			<input type="checkbox"/> None <input type="checkbox"/> Employee <input type="checkbox"/> Insider (Shareholder, Director, Officer)		
Have you ever received credit from us? <input type="checkbox"/> Yes <input type="checkbox"/> No			Have you ever received credit from us? <input type="checkbox"/> Yes <input type="checkbox"/> No		
If yes, when: office/branch:			If yes, when: office/branch:		

IF LESS THAN 2 YEARS PROVIDE PREVIOUS EMPLOYER

IF LESS THAN 2 YEARS PROVIDE PREVIOUS EMPLOYER

Applicant	5. Employment Information	Joint Applicant or Other Party
1st Employer: <input type="checkbox"/> Current <input type="checkbox"/> Previous <input type="checkbox"/> Self No. of Yrs.: Name: Address: Mgr.: Phone: Gross Monthly Salary/Comm.: \$ Position/Title:	1st Employer: <input type="checkbox"/> Current <input type="checkbox"/> Previous <input type="checkbox"/> Self No. of Yrs.: Name: Address: Mgr.: Phone: Gross Monthly Salary/Comm.: \$ Position/Title:	1st Employer: <input type="checkbox"/> Current <input type="checkbox"/> Previous <input type="checkbox"/> Self No. of Yrs.: Name: Address: Mgr.: Phone: Gross Monthly Salary/Comm.: \$ Position/Title:
2nd Employer: <input type="checkbox"/> Current <input type="checkbox"/> Previous <input type="checkbox"/> Self No. of Yrs.: Name: Address: Mgr.: Phone: Gross Monthly Salary/Comm.: \$ Position/Title:	2nd Employer: <input type="checkbox"/> Current <input type="checkbox"/> Previous <input type="checkbox"/> Self No. of Yrs.: Name: Address: Mgr.: Phone: Gross Monthly Salary/Comm.: \$ Position/Title:	2nd Employer: <input type="checkbox"/> Current <input type="checkbox"/> Previous <input type="checkbox"/> Self No. of Yrs.: Name: Address: Mgr.: Phone: Gross Monthly Salary/Comm.: \$ Position/Title:
3rd Employer: <input type="checkbox"/> Current <input type="checkbox"/> Previous <input type="checkbox"/> Self No. of Yrs.: Name: Address: Mgr.: Phone: Gross Monthly Salary/Comm.: \$ Position/Title:	3rd Employer: <input type="checkbox"/> Current <input type="checkbox"/> Previous <input type="checkbox"/> Self No. of Yrs.: Name: Address: Mgr.: Phone: Gross Monthly Salary/Comm.: \$ Position/Title:	3rd Employer: <input type="checkbox"/> Current <input type="checkbox"/> Previous <input type="checkbox"/> Self No. of Yrs.: Name: Address: Mgr.: Phone: Gross Monthly Salary/Comm.: \$ Position/Title:

Applicant	6. Other Income	Joint Applicant or Other Party
Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation. Alimony, child support, separate maintenance received under: <input type="checkbox"/> Court order <input type="checkbox"/> Written agreement <input type="checkbox"/> Oral understanding	Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation. Alimony, child support, separate maintenance received under: <input type="checkbox"/> Court order <input type="checkbox"/> Written agreement <input type="checkbox"/> Oral understanding	Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation. Alimony, child support, separate maintenance received under: <input type="checkbox"/> Court order <input type="checkbox"/> Written agreement <input type="checkbox"/> Oral understanding
Other Income: \$ _____ per Month Source: _____	Other Income: \$ _____ per Month Source: _____	Other Income: \$ _____ per Month Source: _____
Is any income listed in Sections 4, 5 or 6 likely to be reduced before the credit is paid off? <input type="checkbox"/> Yes (Explain in section 10.) <input type="checkbox"/> No	Is any income listed in Sections 4, 5 or 6 likely to be reduced before the credit is paid off? <input type="checkbox"/> Yes (Explain in section 10.) <input type="checkbox"/> No	Is any income listed in Sections 4, 5 or 6 likely to be reduced before the credit is paid off? <input type="checkbox"/> Yes (Explain in section 10.) <input type="checkbox"/> No

Applicant	7. Other Obligations	Joint Applicant or Other Party
<input type="checkbox"/> Yes <input type="checkbox"/> No If yes, Amount: \$ For whom: To whom:	Are you a co-maker, endorser, co-signer, surety, or guarantor on any loan, contract or other obligation?	<input type="checkbox"/> Yes <input type="checkbox"/> No If yes, Amount: \$ For whom: To whom:
<input type="checkbox"/> Yes <input type="checkbox"/> No If yes, Amount per month: \$ To whom:	Are there any unsatisfied judgments against you?	<input type="checkbox"/> Yes <input type="checkbox"/> No If yes, Amount per month: \$ To whom:
<input type="checkbox"/> Yes <input type="checkbox"/> No If yes, Where: Year:	Have you been declared bankrupt in the last 10 years?	<input type="checkbox"/> Yes <input type="checkbox"/> No If yes, Where: Year:
<input type="checkbox"/> Yes <input type="checkbox"/> No If yes, Amount per month: \$ To whom:	Are you obligated to make Alimony, Support or Maintenance Payments?	<input type="checkbox"/> Yes <input type="checkbox"/> No If yes, Amount per month: \$ To whom:

8. Property Information (if secured)		
Property Type <input type="checkbox"/> Boat or Vessel <input type="checkbox"/> Certificate of Deposit <input type="checkbox"/> Deposit Account <input type="checkbox"/> Manufactured Home <input type="checkbox"/> Motor Vehicle <input type="checkbox"/>	Property Description <input type="checkbox"/> Residential Dwelling <input type="checkbox"/> Homestead Property	Property Location and Address
Primary Use of Property <input type="checkbox"/> Agricultural <input type="checkbox"/> Business <input type="checkbox"/> Consumer	Property Owner(s) Names & Addresses	

BORROWER'S CERTIFICATION AND AUTHORIZATION CERTIFICATION

The Undersigned certify the following:

1. I/We have applied for a mobile home loan through Vue Community Credit Union. In applying for the loan, I/We completed a loan application containing various information on the purpose of the loan, the amount and source of the down payment, employment and income information, and the assets and liabilities. I/We certify that all of the information is true and complete. I/We made no misrepresentations in the loan application or other documents, nor did I/We omit any pertinent information.

2. I/We understand and agree that Vue Community Credit Union reserves the right to change the mobile home loan review process to a full documentation program. This may include verifying the information provided on the application with the employer and/or financial institution.

3. I/We fully understand that it is a Federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements when applying for this loan, as applicable under the provisions of Title 18, United States Code, Section 1014.

AUTHORIZATION TO RELEASE INFORMATION

To Whom It May Concern,

1. I/We have applied for a mortgage loan through Vue Community Credit Union. As part of the application process, Vue Community Credit Union may verify information contained in my/our loan application and in other documents required in connection with the loan, either before the loan is closed or as part of its quality control program.

2. A copy of this authorization may be accepted as an original.

Name: _____

Name: _____

Date: _____

Date: _____

NON- MEMBER GENERAL AUTHORIZATION & APPLICATION AGREEMENT

I hereby authorize Vue Community Credit Union to obtain a credit report and provide me a statement of my credit score.

I understand that I must be eligible for membership (community resident living within a 75-mile radius of Bismarck-Mandan with ownership of a legal photo identification and social security card) before a loan is finalized and I understand I will be required to open a Share Savings account (minimum \$5.00 balance) for membership.

Name: _____

Name: _____